

List of instruments with no confirmation on payment status

June 30, 2020

In line with SEBI circular No. SEBI/HO/MIRSD/MIRSD4/CIR/2017/71 dated June 30, 2017 regarding monitoring and review of ratings by CRAs, following is the list of debt instruments where no confirmation has been received from the issuer or debenture trustee on the payment status:

Sr. No.	ISIN	Company Name	Instrument	Amount O/s (Rs. Crore)	Rating	Efforts Undertaken
1.	INE348F08027	Madhya Pradesh Financial Corporation	Redeemable, Non-Convertible Bond	25.45	CARE BBB (CE) (Under credit watch with negative implications) Unsupported rating: CARE D	CARE has sought confirmation from the trustee and client pertaining to the payment towards part redemption of bond. However, no confirmation on the same has been received till date amidst operational challenges due to the outbreak of Covid-19.

The above instruments have been identified as “potential defaults” in line with the above mentioned SEBI guidelines and CARE shall review the ratings as and when any information on the said instrument is available.